



M Benefit Solutions®

M Benefit Solutions Implements Executive Leadership Changes, Looks Ahead to Growth Opportunities

OCTOBER 20, 2016—Portland, Oregon—M Benefit Solutions, a subsidiary of M Financial Group and a leader in the nonqualified executive benefit plan arena, has announced two executive appointments designed to seize opportunities in the institutional market and drive growth.

David Watros, the current Vice President of M Corporate Benefits and a 25-year veteran of M, has been promoted to President of M Benefit Solutions. In his new role, Dave will focus on the future growth, development, and diversification of M Benefit Solutions by leveraging strengths, partnering within the M Community, and working with other M Benefit Solutions/M Financial leaders to identify and implement strategies that enhance and complement the products and services M Benefit Solutions delivers to its corporate and financial institution clients. Dave will continue to lead M's Corporate Benefits division (Disability, 401(k)/Retirement, Long-Term Care, and Employee Benefits), while reporting to Fred Jonske, M Financial's President and CEO.

Shirley McMillan, who joined M Benefit Solutions nine years ago, has been promoted to Chief Operating Officer of M Benefit Solutions. Shirley has played an integral role in advancing M Benefit Solutions' business objectives, particularly in the bank-owned life insurance market, and has provided operational leadership and expertise. With this promotion, Shirley also became an officer of M Financial Group as a Vice President. Shirley now reports to Dave.

Fred Jonske said: "We are excited to elevate Dave and Shirley to these new leadership positions. Both are highly capable, experienced leaders who will help accelerate M Benefit Solutions' growth, while enhancing the products and services available to their clients and the clients of M Member Firms. As institutional clients look for differentiated solutions for key employees, we are confident M Benefit Solutions will be an increasingly important—and successful—player in this space."

About M Benefit Solutions

For more than four decades, M Benefit Solutions has been designing innovative executive benefit plans customized to address the specific needs, and complement the unique cultures of, leading financial institutions and corporations across the country. Our comprehensive process addresses all facets of nonqualified executive benefit plans, including design, installation, financing, securitization, compliance, and administration. For more information, visit www.mben.com.

About M Financial Group

With more than 145 Member Firms in 40 states, the United Kingdom, and the United Arab Emirates, M Financial Group is a leading financial services design and distribution company. Since 1978, M Financial's network of independent insurance, investment, and executive benefit firms has served the needs of ultra-affluent individuals, corporate executives, successful entrepreneurs, and *Fortune 1000* companies. For more information, visit www.mfin.com.

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